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The U. S. Small Business Administration can guarantee bonds for contracts up to \$2 million, covering bid, performance and payment bonds for small and emerging contractors who cannot obtain surety bonds through regular commercial channels. SBA's guarantee gives sureties an incentive to provide bonding for eligible contractors, and thereby strengthens a contractor's ability to obtain bonding and greater success to contracting opportunities. A surety guarantee, an agreement between a surety and the SBA, provides that SBA will assume a predetermined percentage of loss in the event the contractor should breach the terms of the contract.

The staff at SBA is committed to the success of small businesses throughout Wisconsin and the United States. We would welcome the opportunity to present facts and information to you and your membership. Please let us know if you would like us to be part of or make a presentation to your staff or membership. If you would like further information on our Surety Bond program, you may contact us by calling Julious Hulbert at (608) 441-5204. Visit the Surety Bond website for more information at <a href="https://www.sba.gov/financing/bonds/osgprogram.html">www.sba.gov/financing/bonds/osgprogram.html</a>.

Wisconsin U.S. Small Business Administration www.sba.gov/wi

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